THE PROBLEM OF IMPROVING OPERATIONAL AVAILABILITY, A

• A Rationale for Resource Allocation in Managing Availability: Seek a Rank List of the Causes of Lost Availability, A, in the Order of Marginal Cost of Availability Improvement (the availability improved due to a unit expenditure):

Marginal Cost =
$$\frac{\Delta A}{\Delta \$} = \left(\frac{\Delta A}{\Delta r_i}\right) \cdot \left(\frac{\Delta r_i}{\Delta \$_i}\right)$$
, where

Availability sensitivity to ith component [↑] ith component reliability improvement, sometimes known improvement due to a unit expenditure, usually unknown

- $r_i =$ expected reliability of ith source of lost availability, and
- \hat{s}_i = money spent to improve expected reliability of ith source of lost availability
- Spend Resources in Descending Order of $\frac{\partial A \Box}{\partial \$_{i\Box}}$ (note, often needed data are not available, and surrogates are supplied via staff meetings and other subjective processes)

PLANT INVESTMENT DECISIONS

Decision Bases - Failures Plant specific data Can be combined via Bayesian Generic data methods Feared consequences **Decision Bases - Benefits** Avoiding costly failures Improved electrical output Reduced human errors and mechanical failures Increased worker comfort, morale Decision Process — can be restructured probabilistically, and can reflect decision-maker beliefs. Group discussion Factors: costs, benefits, data, uncertainties

